

BUDGET AND FINANCE COMMITTEE REPORT relative to the below market value sale of a 2001 GMC dump truck to the City of Villanueva, Mexico.

Recommendations for Council action, pursuant to Motion (De Leon – Blumenfield):

1. FIND that the City of Villanueva is eligible to purchase one (1) 2001 GMC dump truck (VIN #1GDM7H1E01J510684), as listed above, at below market value (\$1.00), in accordance with Los Angeles Administrative Code Section 22.547 (Donation of Surplus City Equipment), as the recipient is a foreign government that is responding to an emergency, including, but not limited to, recovery or reconstruction efforts following a natural or man-made disaster.
2. REQUEST the City Attorney to prepare a contract to effectuate the sale and transfer of the surplus equipment identified above at below market value to the City of Villanueva.
3. INSTRUCT the City Clerk to inform the City of Villanueva, Mexico [Regio Gonzalez, Presidente Municipal, Ayuntamiento de Villanueva, Plaza Principal #1, (499) 100-4513] that the surplus equipment must be claimed within 90 days from the date of Council approval of the request or from the notification of equipment availability, whichever occurs later, after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on January 10, 2022, the Budget and Finance Committee considered a Motion (De Leon – Blumenfield) relative to the below market value sale of a 2001 GMC dump truck to the City of Villanueva, Mexico.

After an opportunity for public comment was held, the Committee moved to approve the Motion as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES



AS 1/10/22
COUNCIL FILE NO. 21-1438

-NOT OFFICIAL UNTIL COUNCIL ACTS-